

The Importance of an Advanced On Line Trading Software

In our articles the past months, we have introduced the most advanced features of Manual Trading with the StrategyBot software application (Auto Moving Trailing Stop and up to 3 Scale Out orders). Below we will address some of the features of its **Market Pane**.

What are the ideal tools that an Online Trader would want to use?

- A good charting system with the most advanced indicators for technical analysis
- A sophisticated but easy to use Market Pane to place orders fast and not waste any time while setting up his orders.
- A field to limit daily losses and wins but with an option to bypass these limits if pre-programmed favorable conditions are met
- A good reporting scheme tracking all orders per contract from the first day of the opening of the account.
- Tick by Tick data fed directly from each Exchange (extremely valuable and free of charge with no monthly fees!!)

Where we believe the software application "Trade2Cash" may give the best charting available with historical and intraday data for Stocks, Futures, Options, etc..., the example below is the Market Pane for the StrategyBot application which is involved in the most volatile and highest volume Futures exchanges worldwide. The Euro, British Pound, Yen, Swiss Franc, Canadian Dollar, all currencies can be watched and traded. The indexes of DAX, Min S&P, Mini NSDQ, DJIND, FTSE, EuroStoxx, Russel and more are available.

Many automated strategies are available upon request for each of these contracts.

The following Intraday charts are programmable by the user with a full set of fancy and advanced parameters to be set :

- Moving Average
- MACD
- Volume
- Stochastic
- RSI
- CCI
- Bollinger

Market Pane

Presented below, in the latest upgraded version of StrategyBot, is its Market Pane. This application may be watched for free by any interested party for a period of 30 days. Please contact Sales@strategyland.com.sg for more information.

Figure 1 shows about 50% of the features of the market pane. The Bracket, Scale Out, Trailing Stop, basically the profit and exit parameters, are not shown in this picture.

On the top are 4 pre-programmed choices - 1, 10, 25, 100 lots and a field to enter any number. "Pos" shows if the order is a Buy +1 or a Sell -1 and the present P&L (profit or losses) listed in US Dollars.

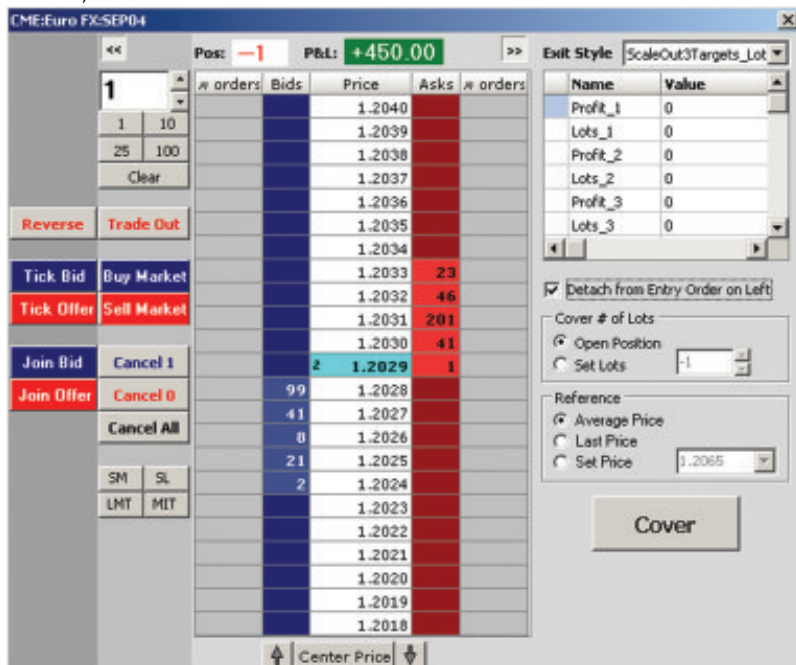


Figure 1

The newly introduced features in the Market Pane are;

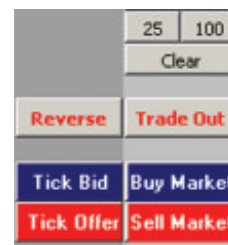
- Reverse
- Trade Out
- Tick Bid
- Tick Offer
- Buy Market
- Sell Market
- Join Bid
- Join Offer
- Cancel1
- Cancel0
- Cancel All
- SM
- SL
- LMT
- MIT

Below are the descriptions of these new features.

Reverse

As indicated from its name, it reverses the order.

For example; from a long open position it will reverse the order to a short position(s). All is needed is to click the "reverse" button then 2 actions will take place simultaneously, first to close the previous position(s) and then place new short position.



Trade Out

Trade Out will pull out all the orders in the respective contracts. No need to open any other window to liquidate the existing strategy(ies) or to stop the strategy(ies). In Market Pane one can view the market positions and trade accordingly without wasting any time.

Tick Bid and Tick Offer Buy Market and Sell Market

With the help of these features a trader may execute orders using the Bid or Ask matching his/her criteria.

SM, SL, LMT and MIT

These 4 selections enhance the Market Pane window features. All these options are available in the Buy window and in Sell window.



SM stands for **Stop Market Order**

SL stands for **Stop Limit Order**

LMT stands for **Limit Order**

MIT stands for **Market Order**

Limited by space we cannot provide too much details of each feature. In our coming articles we will show even more features with examples.

Conclusion

Whether you are an expert or a beginner, using an advanced Market Pane is of benefit to any trader. The features are designed to limit losses, improve profits and for fast and easy settings. The market may move in the wrong direction while you spend too much time setting up your orders. So better to equip yourself with the right tools before you invest your valuable money. And always implement Auto Trailing Stop to save your exits by transforming stop orders into potential wins.

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